## **Gainful Employment**

Webinar #1

Implementation of Disclosures and Reporting Requirements

May 25 and May 26

### **Agenda**

- Gainful employment authorities, regulations, and effective dates
- Disclosure Requirements
- Reporting Requirements
- Resources



## Gainful Employment Statute

- An educational program is Title IV eligible only if the program:
  - Is offered by a public or non-profit institution and leads to a degree; or
  - Is offered at any institution and "leads to gainful employment in a recognized occupation".
    - Referred to as a Gainful Employment Program or a GE Program.

### **Recognized Occupation**

- One identified by a Standard Occupational Classification (SOC) code established by OMB; or
- One identified by an Occupational Network O\*NET-SOC code established by the U.S.
   Department of Labor; or
- One determined by the Secretary of Education in consultation with the Secretary of Labor.



## Gainful Employment Programs

- Proprietary institutions and postsecondary vocational institutions –
  - All programs, except for -
    - Programs leading to a baccalaureate degree in liberal arts offered since January 2009 that has been regionally accredited since October 2007.
    - Preparatory course work necessary for enrollment in an eligible program.



## Gainful Employment Programs

- Public institutions and not-for-profit institutions —
- All programs, except for -
  - Programs that lead to a degree;
  - Programs of at least two years in length that are fully transferable to a bachelor's degree program; and
  - Preparatory course work necessary for enrollment in an eligible program.

## Gainful Employment Regulations

- Negotiated Rulemaking November 2009 through January 2010
- Notice of Proposed Rulemaking (NPRM) -June 18, 2010
- Comment Period Ended August 2, 2010
- Notice of Proposed Rulemaking (NPRM) -July 26, 2010
- Comment Period Ended September 9, 2010



## Gainful Employment Regulations

- Two sets of Final Rules published on October 29, 2010, with effective dates of July 1, 2011
  - Program Integrity Including Gainful Employment Reporting and Disclosures
  - Gainful Employment New Programs
- Final Rules on metrics to define gainful employment to be published



## Gainful Employment Programs

- A Gainful Employment program for purposes of Disclosures and Reporting is identified by its:
  - 6 digit OPEID
  - 6 digit CIP Code (Classification of Instructional Program)
  - 2 digit Credential Level



### **Credential Levels**

- 01 = Undergraduate certificate
- 02 = Associate's degree
- 03 = Bachelor's degree
- 04 = Post baccalaureate certificate
- 05 = Master's degree
- 06 = Doctoral degree
- 07 = First-professional degree



## Gainful Employment Disclosures

- For each GE Program, institution must provide prospective students with specific information.
  - Effective July 1, 2011
- Institution must use disclosure form provided by the Department, when available.
  - Will not be available by July 1, 2011
  - Institutions must comply with these disclosure requirements independently until form is available



- Disclosure Information on Program's website home page
  - Must be simple and meaningful
  - Must contain direct links to any other webpage with general, academic or admission information about the program
  - Must be in an open format that can be retrieved, downloaded, indexed, and searched by commonly used web search applications

- Disclose for each GE Program:
  - Occupations (by name and SOC code)
    that program prepares students to enter
    - Links to occupational profiles on O\*NET
  - Program costs
    - Tuition and fees
    - Room and board
    - Books and supplies
    - May include other costs



- Disclose for each GE Program:
  - On-time completion rate
    - Number of students who completed program during most recently completed award year for which information is available
    - Number of students who completed within normal time (Not 150%)
      - As published by institution



- Disclose for each GE Program:
  - Job placement rates for students completing the program
    - Use formula that the institutional accreditor, program accreditor, or the state requires.
    - Must be disclosed on a program basis, even if formula is for institutional level placement rates.



- Disclose for each GE Program:
  - Median loan debt incurred by students who complete the program
    - Title IV loan debt Amount borrowed
    - Private educational loan debt –
      Amount borrowed
    - Institutional finance plans
      - Amount owed





# Gainful Employment Reporting Requirement

- Institution must annually report information on students who were enrolled in a GE program for each award year -
- Information includes:
  - Student identifying information
  - Program identifying information
  - Amounts from private education loans
  - Amount owed on institutional financing plans
  - Enrollment information
- The NSLDS File Layout was provided earlier this week. See Electronic Announcement # 4

- Institution must report:
  - By October 1, 2011
    - 2006-2007, 2007-2008, 2008-2009, 2009-2010 award year information
  - If unable to report any of the required information, institution must provide an explanation. Explanation sent to GE-Missing-Data@ed.gov.



- Student identifying information
  - For each student who enrolled in a GE Program during the award year
    - Social Security Number
    - First, middle and last name
    - Date of birth



- Program information
  - For each student enrolled in a GE Program
    - Institutions OPEID (8 digit) where student attended
    - Name of program as provided by institution
    - Classification of Instructional Program (CIP) code of educational program
    - Credential Level



- Private education loan information
  - Defined in 12 CFR 226.46(b)(5) by the Federal Reserve Board
  - Total amount of non-Title IV loan received to pay costs associated with attendance in the GE Program
    - Examples loans from financial institutions, credit unions, states and other localities, guarantee agencies and institutions of higher education.

- Institutional Financing Plan information
  - Include
    - Loan,
    - Extension of credit,
    - Payment plan, or
    - Other financing mechanism
  - That would otherwise not be considered a private education loan but that results in a debt obligation that a student must pay to an institution after completing the program.



### Gainful Employment Page on IFAP

- Regulations
- Electronic Announcements
  - # 1 IFAP GE Information Web Page
  - # 2 Webinar Announcement
  - # 3 Correction to GEN-11-10 (Teacher Cert Programs)
  - # 4 NSLDS GE Reporting User's Guide



## **Gainful Employment Page on IFAP**

- Dear Colleague Letters
  - DCL GEN-11-10
- Frequently Asked Questions
  - General
  - Disclosure
  - Reporting
  - New Programs
- Other Resources





#### **IFAP**

#### **Gainful Employment Information**



Final regulations published in the Federal Register on October 29, 2010, require institutions to report certain information about students who enrolled in Title IV eligible educational programs that lead to gainful employment in a recognized occupation (GE programs). Those regulations also provide that institutions must disclose to prospective students certain information about the institution's GE Programs. Finally, the new regulations require institutions to notify the Department if they wish to add an additional GE Program to its list of Title IV eligible programs. All of these requirements are effective July 1, 2011.

The Secretary plans to publish additional regulations related to the program eligibility metrics that will be calculated for gainful employment programs.

Please visit this page for information and updates as they become available.

#### Regulations

- 2010-10-29 (Il Final) Subject: Final; Program Integrity: Gainful Employment -- New Programs
- 2010-10-29 (Final) Subject: Program Integrity Issues; Final Rule

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#### **Dear Colleague Letters and Electronic Announcements**

- (General) Subject: Gainful Employment Electronic
  Announcement #3 Correction of Dear Colleague Letter GEN11-10 regarding Teacher Certification Programs
- (General) Subject: Gainful Employment Electronic
  Announcement #2 Live Internet Webinar Implementation
  of the Reporting and Disclosure Requirements of the
  October 29, 2010 Final Regulations Related to Gainful
  Employment Programs
- (General) Subject: Gainful Employment Electronic
  Announcement #1 Posting of Electronic Announcements



## Gainful Employment Page on IFAP

- Page URL
  - http://ifap.ed.gov/GainfulEmploymentInfo/ index.html,
- Or link from IFAP home page

- To submit Questions
  - GE-Questions@ed.gov





Close





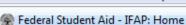
http://ifap.ed.gov/ifap/

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#### Information for Financial Aid Professionals (IFAP)



The Information for Financial Aid Professionals (IFAP) Web site consolidates guidance, resources, and information related to the administration and processing of Title IV federal student aid into one online site for use by the entire financial aid community.

The most recent postings to the site are listed

in the What's New section.

#### Tools for Schools

**Publications** 

publications.

Click on this box to access online and computer-based training resources.

Click on this box to access program-

related and processing-related

#### Worksheets, Schedules, & Tables

Click on this box to access worksheet, schedule, and table resources.

#### **Processing Resources**

Click on this box to access program and system processing information and materials.

#### What's New RSS

Below is an abbreviated list of the most recent postings to the IFAP Web site. Click here or on the "What's New" link in the top menu bar to view all recent

#### **Hot Topics**

- Net Price Calculator
- Negotiated Rulemaking 2009/2010
- Federal Student Aid Data Center
- Disaster Assistance

#### **Gainful Employment**



Links to information for gainful employment

Information Page

#### Direct Loan Information



Links to information for potential and participating Direct Loan schools

Direct Loan Source Newsletters | Steps to Participate and New School Information | Operational Communications and Guidance



な Local intranet | Protected Mode: Off





